

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE I.**

DATE : 29.07.2025

TIME : 12.15 PM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
29.07.2025**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 30.06.2025
Agenda Item No. 02 :-	Action taken report for the Minutes of the meeting held on 30.06.2025
Agenda Item No. 03 :-	Monitoring of Performance for M/s. UPS Logistics Pvt. Ltd
Agenda Item No. 04 :-	Monitoring of Performance for M/s. Global Advertisement Services Pvt. Ltd.
Agenda Item No. 05: -	Application for approval of change in Board of Director r/o M/s. LTIMindtree Ltd

मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-चरण- I एसईजेड, खराडी, पुणे, के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 30.06.2025 को आयोजित अनुमोदन समिति की 128 वीं बैठक का विवरण।		
1	एसईजेड का नाम	मैसर्स.ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-एसईजेड, चरण I
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	128 वी
4	तारीख	30.06.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4	श्री. मंचक जाधव, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री प्रशांत रोहणेकर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 09.05.2025 को आयोजित 127 वीं बैठक के कार्यवृत्त की पुष्टि।

विचारविमर्श के बाद, समिति ने 09.05.2025 को आयोजित अनुमोदन समिति की 127 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: 09.05.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 09.05.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा आइटम नंबर 03: मैसर्स सीयर्स आईटी मैनेजमेंट सर्विसेज इंडिया प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद समिति ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में चौथी ब्लॉक अवधि यानी वित्त वर्ष 2024-25 के पहले वर्ष के लिए इकाई के प्रदर्शन को नोट किया, जैसा कि नीचे विस्तार से बताया गया है।

- इकाई ने 107.85 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 90.87 करोड़ रुपये का निर्यात राजस्व हासिल किया है और 89.50 करोड़ रुपये का सकारात्मक एनएफई हासिल किया है, जो चौथे ब्लॉक अवधि यानी वित्त वर्ष 2024-25 के पहले वर्ष में संचयी आधार पर 98.49% है।
- इकाई ने 305 के अनुमानित रोजगार के मुकाबले 242 कर्मचारियों (पुरुष-192, महिला-50) को रोजगार प्राप्त किया है।
- इकाई को सही NFE मान भरने के लिए APRs को संशोधित करना आवश्यक है।

एजेंडा आइटम नंबर 04: मैसर्स टिटोएवरी फिनटेक इंडिया प्राइवेट लिमिटेड द्वारा निदेशक मंडल में परिवर्तन के अनुमोदन के लिए आवेदन।

विचार-विमर्श के बाद समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशकों का नाम	पद का नाम
1	अश्वनी बत्रा	निदेशक
2.	पासी कालेवी मौनो	निदेशक

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 128th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.–Phase-I SEZ, Kharadi, Pune, held on 30.06.2025.

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I
2	Sector	IT/ITES
3	Meeting No.	128th Meeting
4	Date	30.06.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer	Nominee of Govt. of Maharashtra
4	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
6	Shri. Prashant Rohnekar Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 127th meeting held on 09.05.2025.

After deliberation, the Committee confirmed the minutes of the 127th meeting of Approval Committee held on 09.05.2025.

Agenda Item No.02: Action taken report for the minutes of the meeting held on 09.05.2025.

After deliberation, the Committee has noted the Action taken report for the meeting held on 09.05.2025.

Agenda Item No.03: Monitoring of Performance for M/s. Sears IT Management Services India Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for First year of 4th Block Period i.e. FY 2024-25., in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of **Rs 90.87 Crores** as against the projected export of **Rs. 107.85 Crores** and achieved positive NFE of **Rs. 89.50 Crores** which is 98.49% on cumulative basis in First year of 4th Block Period i.e. FY 2024-25.
- The unit has achieved employment of **242** employees (Men-192, Women-50) against the projected employment of 305.
- The unit is required to revise the APRs to fill the correct NFE Value.

Agenda Item No.04: Application for approval of change in Board of Directors Submitted by M/s. Tietoevry Fintech India Pvt. Ltd.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of the Directors	Designation	Date of Appointment
1	Ashwani Batra	Director	14/12/2022
2.	Pasi Kalevi Mauno	Director	22/08/2023

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 30-06-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 127th Meeting held on 09-05-2025	Committee confirmed the minutes of meeting held on 09.05.2025
Agenda Item No. 02	Application for Change of List of Directors/Partners(M/s. Tietoevry Fintech India Pvt. Ltd.)	Approval letter is issued to the Unit on 04.07.2025.
Agenda Item No. 03	Application for Monitoring of Performace(M/s. Sears IT Management Services India Pvt. Ltd.)	Approval letter is issued to the Unit on 04.07.2025.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. UPS Logistics Pvt. Ltd., an IT/ITES Enabled Services located at M/s. EON Kharadi Infrastructure Pvt. Ltd. Phase-I last two years of 2nd Block Period i.e. FY 2024-25 and FY 2025-26 (30th June 2025).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for last two years of 2nd Block Period i.e. FY 2024-25 and FY 2025-26 (30th June 2025) in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections: for 2nd Block Period

Approved Projections: (Rs. In Cr.)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB value of export	46.20	53.17	54.67	56.23	57.86	268.13
FE outgo	1.19	1.21	1.21	1.21	1.21	6.04
NFE	45.00	51.96	53.46	55.02	56.64	262.08

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	56.23	50.01	0.00	0.00	4.00	-0.84	1.05
2025-26(Up to 30.06.2025)	57.86	6.20	0.00	0.00		-2.88	0.17
TOTAL	114.09	56.21	0.00	0.00	4.00	-3.72	1.22

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	197.90	95.83%
2025-26	204.05	95.92%

The Unit has filed Exit application on 03.12.2024.

Employment Achievement

	Approved	Achieved
Men	293	0.00
Women	139	0.00
Total	432	0.00

LOA No. & Date		SEEPZ/EKIPL-SEZ/ULPL.27/2015-16/15574 Dated 29.09.2015
Location of Unit		5 th Floor, wing1, Cluster E, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-I, Plot No.1, S. No. 77, MIDC Kharadi Knowledge Park, Pune-411014.
Validity of LOA		03.04.2026
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		04.04.2016
Execution of BLUT		Rs. 14.13 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		00 (Men-00, Women-00)
No. of employees as on 30.06.2025		
Area allotted (in sq. ft.)		26248 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		N. A
Investment till date	Building	-
	Plant & Machinery	0.00
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 28.07.2025 has reported as detailed below:

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported APR	Figures as per in Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	50.01	49.69	(0.33)	Balance difference of Rs. (0.33) Crore is due to Exchange Rate variation.
2025-26 (Part)	6.20	6.20	0.00	Nil

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/Period	Figures reported APR Value)	Figures as per in Customs Records (Actual)	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	1.74	0.00	1.74	'As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year).
2025-26 (Part)	0.00	0.00	0.00	The Actual Import Procurement for this year is Nil as per CUSTOMS Records. Difference Due to Cumulative value reported.

Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21 To 2023-24	0.00	0.00	0.00	--

BLUT

(Amount in 'Crores')

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed<ul style="list-style-type: none">Year: Date of acceptanceBLUT amount:</div> <div>TOTAL value of BLUT Executed</div>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>11.12.2015</td><td>1.18 Crore</td></tr><tr><td>02.12.2019</td><td>1.40 Crore</td></tr><tr><td>20.05.2021</td><td>10.78 Crore</td></tr><tr><td>14.07.2023</td><td>0.77 Crore</td></tr><tr><td>Total</td><td>14.13 Crore</td></tr></table>	Date of Acceptance	BLUT Amount	11.12.2015	1.18 Crore	02.12.2019	1.40 Crore	20.05.2021	10.78 Crore	14.07.2023	0.77 Crore	Total	14.13 Crore
Date of Acceptance	BLUT Amount													
11.12.2015	1.18 Crore													
02.12.2019	1.40 Crore													
20.05.2021	10.78 Crore													
14.07.2023	0.77 Crore													
Total	14.13 Crore													
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div> <div>Year Wise:</div>	<table><tr><th>FY</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th></tr><tr><td>2024-25</td><td>0.00</td><td>0.36</td></tr><tr><td>2025-26</td><td>0.00</td><td>0.00</td></tr><tr><td>Total</td><td>0.00</td><td>0.36</td></tr></table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	2024-25	0.00	0.36	2025-26	0.00	0.00	Total	0.00	0.36
FY	Goods Imported & Indigenous	Services Imported & Indigenous												
2024-25	0.00	0.36												
2025-26	0.00	0.00												
Total	0.00	0.36												
(d)	<div>Employment made as on date (31.03.2024)</div> <div>(as on end of block period/ year up to which monitoring is being done)</div>	<div>Men: 0</div> <div>Women: 0</div> <div>Total No Employment: 0</div> <div>As on 30th June 2025.</div>												
(e)	<div>Details of Pending Foreign Remittance beyond Permissible period, if any</div> <div>(as on 30.06.2025)</div> <div>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</div>	<div>No foreign remittance is pending.</div>												
(f)	<div>Whether all Softex has been filed for the said period. If no, details thereof.</div> <div>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</div>	<div>Yes</div>												

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, All the Softex Forms till April, 2025 has been certified. However, in respect of May, 25 and June, 25, deficiency were raised and are under process.												
(h)	Whether unit has filed any request for Cancellation of softex	No												
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No												
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Yes. Below are the details of the same: (Rs. In Crore) <table border="1"> <tr> <th>FY</th><th>Value</th><th>Duty Payable</th></tr> <tr> <td>2024-25</td><td>0.00</td><td>0.00</td></tr> <tr> <td>2025-26</td><td>0.73</td><td>0.26</td></tr> <tr> <td>Total</td><td>0.73</td><td>0.26</td></tr> </table>	FY	Value	Duty Payable	2024-25	0.00	0.00	2025-26	0.73	0.26	Total	0.73	0.26
FY	Value	Duty Payable												
2024-25	0.00	0.00												
2025-26	0.73	0.26												
Total	0.73	0.26												
	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No												
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes												
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes												

(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No IDs pending for OOC
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises?</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 56.21 Crores** as against the projected export of **Rs. 114.09 Crores** in the last 2 years of 2nd Block period i.e. FY 2024-25 and FY 2025-26.
- The unit has achieved positive NFE of Rs. **204.05** Crores i.e. **95.92%** in 2nd Block period on cumulative basis.
- As per SO report the unit has Nil employment. The Unit has filed exit applicaiton.
- Approval Committee may like to monitor the performance of the Unit for 2 years of 2nd Block period i.e. FY 2024-25 and FY 2025-26 (30th June 2025) in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Global Advertisement Services Pvt. Ltd. an IT/ITES unit located in EON Kharadi Infrastructure Pvt. Ltd.-Phase-I-SEZ, for Last year of 3rd Block period i.e. FY 2024-25 and first year of 4th Block Period i.e. FY 2025-26 (Upto June 2025).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for Last year of 3rd Block period i.e. FY 2024-25 and first year of 4th Block Period i.e. FY 2025-26 (Upto June 2025), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”

d. Other Information: -

Performance as compared to projections: Last year of 3rd Block period i.e. FY 2024-25.

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	75.63	69.58	70.97	72.39	72.39	360.96
FE Outgo	0.28	0.28	0.28	0.28	0.28	1.43
NFE	75.34	69.29	70.68	72.10	72.10	359.52

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	72.39	84.28	0.00	0.00	1.43	(68.22)	4.16
TOTAL	72.39	84.28	0.00	0.00	1.43	(68.22)	4.16

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	434.11	95.60%

Performance as compared to projections: for 4th Block period i.e. FY 2025-26 to FY 2029-30.

Approved Projections:(Rs. In Cr.)

	2025-26	2026-27	2027-28	2028-29	2029-30	TOTAL
FOB Value of Exports	80.64	86.06	90.34	94.83	99.33	451.20
FE Outgo	5.81	6.10	6.41	6.73	7.06	32.11
NFE	74.83	79.96	83.94	88.10	92.27	419.10

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2025-26	80.64	17.79	0.00	0.00	5.98	0.00	0.93
TOTAL	80.64	17.79	0.00	0.00	5.98	0.00	0.93

Employment Achievement:

	Approved	Achieved
Men	494	422
Women	245	180
Total	739	602

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2025-26	16.53	92.92%

Unit has filed application to exit from SEZ Scheme on 09.04.2025

Other Informtion:

LOA No. & Date		SEZ/PUNE/2S/2009-10/6801 Dated 05.03.2010
Location of Unit		6 th Floor, Wing 3, Cluster D, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Plot Not.1 s. No.77, MIDC Kharadi Knowledge Park, Pune- 411014.
Validity of LOA		18.05.2030
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		19.05.2010
Execution of BLUT		Rs. 20.91 Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		739(Men-494, Women-245)
No. of employees as on 30.06.2025		602 (Men-422, Women-180)
Area allotted (in sq.ft.)		38,081 .Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		63.25 Sq.ft
Investment till date	Building	NA
	Plant & Machinery	0.00
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 28.07.2025 has reported as detailed below:

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	84.28	84.28	0.00	Nil
2025-26	17.79	17.79	0.00	Nil

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records (Actual)	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	4.40	0.00	4.40	As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year). The Actual Import Procurement for this year is Nil as per CUSTOMS Records. Difference Due to Cumulative value reported.
2025-26 (Part)	3.26	0.00	3.26	As per APR format the value reported is Cumulative Value, i.e, Total Value of Currently Existing Capital Goods Imported for the past 10 years (incl. this year). The Actual Import Procurement for this year is Nil as per CUSTOMS Records. Difference Due to Cumulative value reported.

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25 To 2025-26	0.00	0.00	0.00	--

BLUT (Amount in ‘Crores’)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">• Year: Date of acceptance• BLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td colspan="2">Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td colspan="2">01.10.2015</td><td>2.26 Crore</td></tr><tr><td colspan="2">04.10.2020</td><td>18.65 Crore</td></tr><tr><td colspan="2">Total</td><td>20.91 Crore</td></tr></table>	Date of Acceptance		BLUT Amount	01.10.2015		2.26 Crore	04.10.2020		18.65 Crore	Total		20.91 Crore
Date of Acceptance		BLUT Amount												
01.10.2015		2.26 Crore												
04.10.2020		18.65 Crore												
Total		20.91 Crore												
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td></tr><tr><td>24-25</td><td>0.46</td><td>0.01</td></tr><tr><td>25-26</td><td>0.00</td><td>0.00</td></tr><tr><td>Total</td><td>0.46</td><td>0.01</td></tr></table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	24-25	0.46	0.01	25-26	0.00	0.00	Total	0.46	0.01
FY	Goods Imported & Indigenous	Services Imported & Indigenous												
24-25	0.46	0.01												
25-26	0.00	0.00												
Total	0.46	0.01												
(d)	<p>Employment made as on date (30.06.2025)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<p>Men: 422</p> <p>Women: 180</p> <p>Total No Employment :602</p> <p>The same has been verified from their Online MPR.</p>												
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 30.06.2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2025. And For the year 2025-26 2 case of Invoices is pending for realization</p>												
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>												
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All Softex have been certified till 30-06-2025</p>												
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	<p>No</p>												

(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No												
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<p>Yes, they have cleared E-waste/Scrap and Capital Goods as detailed below.</p> <table> <tr> <th>FY</th><th>Ass Value</th><th>Duty Value</th></tr> <tr> <td>24-25</td><td>0.11</td><td>0.03</td></tr> <tr> <td>25-26</td><td>0.18</td><td>0.06</td></tr> <tr> <td>Total</td><td>0.29</td><td>0.09</td></tr> </table>	FY	Ass Value	Duty Value	24-25	0.11	0.03	25-26	0.18	0.06	Total	0.29	0.09
FY	Ass Value	Duty Value												
24-25	0.11	0.03												
25-26	0.18	0.06												
Total	0.29	0.09												
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No												
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes, some are under process.												
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes												
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC												

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 84.28 Crores** as against the projected export of **Rs. 72.39 Crores** and achieved positive NFE of **Rs. 434.11 Crores** which is 95.60 % on cumulative basis in Last year of 3rd Block period i.e. FY 2024-25.
- The Unit has achieved export revenue of **Rs. 17.79 Crores** as against the projected export of **Rs. 80.64 Crores** and achieved positive NFE of **Rs. 16.53 Crores** which is 92.92% on cumulative basis in first Year of 4th Block Period i.e. FY 2025-26(Upto June 2025).
- The unit has achieved employment of 602 employees (Men-422, Women-180)
- Approval committee may kindly monitor the performance of the Unit for Last year of 3rd Block period i.e. FY 2024-25 and first year of 4th Block Period i.e. FY 2025-26 in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application dated 17.07.2025 submitted by M/s. LTIMindtree Ltd, an IT/ITES units located in EON Kharadi Infrastructure Pvt. Ltd. SEZ, Phase I Kharadi, Pune or Change in Board of Director.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Board of Director in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Board of Directors:

Previous List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Cessation
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman	-
2.	Mr. Debashish Chatterjee	CEO and Managing Director	30.05.2025
3.	Mr. Ramamurthi Shankar Raman	Non-Executive Director	-
4.	Mr. Venugopal Lambu	CEO-Designate and Whole time Director	-
5.	Mr. Nachiket Deshpande	President-Global AI Services, strategic deals and Partnerships and Whole time Director	-
6.	Sanjeev Aga	Independent Director	-
7.	Mr. James Varghese Abraham	Independent Director	-
8.	Mr. Vinayak Chatterjee	Independent Director	-
9.	Ms. Apurva Purohit	Independent Director	-
10.	Mr. Bijou Kurien	Independent Director	-
11.	Mr. Chandrasekaran Ramakrishnan	Independent Director	-

Proposed List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman	10.01.2015
2.	Mr. Ramamurthi Shankar Raman	Non-Executive Director	28.10.2015
3.	Mr. Venugopal Lambu	CEO-Designate and Whole time Director	24.01.2025
4.	Mr. Nachiket Deshpande	President-Global AI Services, strategic deals and Partnerships and Whole time Director	02.05.2019
5.	Sanjeev Aga	Independent Director	09.11.2016
6.	Mr. James Varghese Abraham	Independent Director	18.07.2021
7.	Mr. Vinayak Chatterjee	Independent Director	01.04.2022
8.	Ms. Apurva Purohit	Independent Director	14.11.2022
9.	Mr. Bijou Kurien	Independent Director	14.11.2022
10.	Mr. Chandrasekaran Ramakrishnan	Independent Director	14.11.2022

Reason for change in Board of Director: The unit has submitted that, due to Resignation of Mr. Debashish Chatterjee, Director w.e.f. 30.05.2025, there is Change in Board of Directors.

Information: -

- M/s. LTIMindtree Limited., is granted LOA NO. SEEPZ/EKIPL-SEZ/LTIL/54/2021-22 Dated 18.01.2022 is located at 4th Floor, Wing 2, Cluster C, EON Free Zone Plot No.1, S.No. 77, MIDC Kharadi Knowledge Park, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-I, Kharadi, Pune-411014.
- DCP: 15.09.2022
- LOA valid till: 14.09.2027
- The Unit has submitted following documents:
- A Copy of Board resolution for resignation of directors
- Copy of Form No. DIR-12 for Resignation of Director with ROC along with its challan
- Copy of List of Directors before and after change in composition of Board of Directors
- Copy of Undertaking regarding Personal liability arising if any, against resigning director
- Copy of undertaking in term of Instruction No. 109

e. Recommendation:

Approval Committee may kindly consider the proposal of the unit for Change in Board of Director in terms of Instruction no. 109 issued by MOC&I.
